

Benefits Fit For You



Parkland

Your Retirement Benefits Program

For full-time employees, the Parkland retirement benefits program is made up of two plans:

- **Retirement Income Plan**, a mandatory plan described on page 4.
- **Supplemental Retirement Plan (SRP)**, a voluntary plan described below. You may start participating in this benefit immediately upon hire.

Supplemental Retirement Plan 403(b) and 457(b) Contributions

Save from 1% to 75% of your pay on a combined before-tax, Roth after-tax or after-tax basis through payroll deductions. Before-tax and Roth after-tax contributions are subject to dollar limits set by the Internal Revenue Service. The maximum contribution for 2018 is:

- \$37,000 if you are less than age 50 and
- \$49,000 if you are age 50 or older.

These limits are not plan-specific. When deciding how much to contribute, take into account any contributions you have made to another employer's plan for the year.

PARKLAND HELPS YOU SAVE THROUGH MATCHING CONTRIBUTIONS

For full-time and part-time-with-benefits employees, Parkland matches your contributions (before-tax, Roth after-tax or after-tax contributions) **\$1 for \$1, up to 6% of pay, after one year of service.** You own (meaning you are 100% vested in) your contributions (before-tax, Roth after-tax, after-tax, rollover and part-time mandatory contributions) immediately. You become vested in the Parkland matching contributions as shown in the vesting chart.

Years of Vesting Service That You Complete	Vested Percentage
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

TO ROLL OVER BALANCES

To roll over balances from a previous employer's qualified retirement plan (such as 401(k), 403(b) or certain 457 plans) or a deductible IRA (Individual Retirement Account), simply log on to MillimanBenefits.com or call the Benefits Service Center to request a Rollover Contribution Form.

Office of Talent Management

Enhancing your employment experience at Parkland

HOW TO ENROLL IN THE SRP

Enroll online at MillimanBenefits.com or call 1.800.995.2608.

Step 1. Decide how much to save in the SRP.

You may elect either a % of pay or a dollar amount.

If you are a part-time employee, you will automatically contribute 7.5% of pay to a Part-Time Mandatory Contributions Account in the SRP. You will need to make investment elections on these contributions. To receive the Parkland match (if eligible), you may elect to contribute additional amounts to the SRP.

Step 2. Select your investments.

Read this brochure to learn about the investment options in the SRP. You may invest your future contributions in an age-based Target Date Retirement Fund or create a Custom Portfolio. If you do not make an election, your account will be invested in the Target Date Retirement Fund that is closest to the year in which you will reach age 65.

Step 3. Name your beneficiaries.

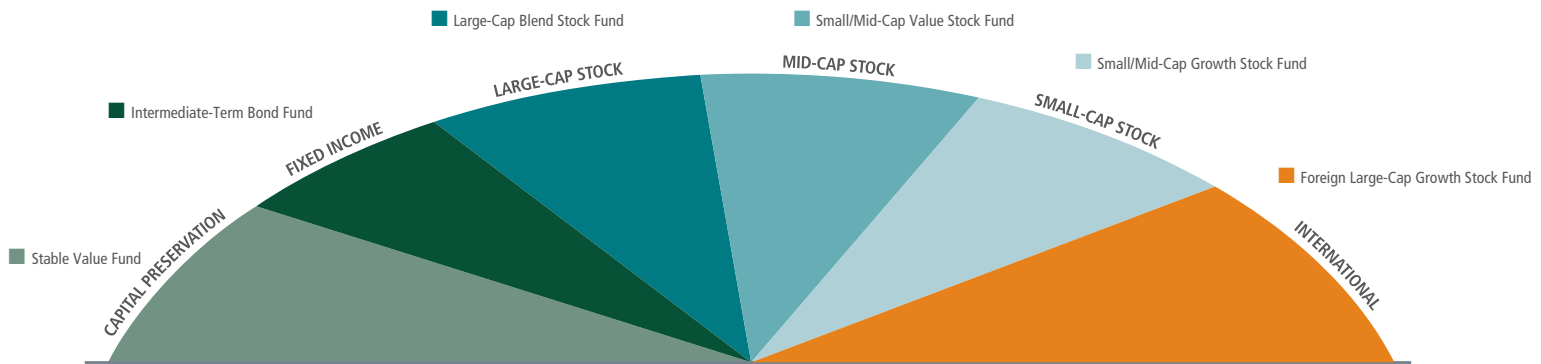
Your beneficiary is the person(s) you want to receive your SRP account in the event of your death. If you are married, your spouse is automatically your beneficiary unless your spouse provides written, notarized consent to the naming of another beneficiary. If you are unmarried and do not designate a beneficiary, your account will be paid based on the plan provisions. Don't forget to name contingent as well as primary beneficiaries.

SELECTING YOUR INVESTMENT APPROACH

Supplemental Retirement Plan Investment Options

The SRP offers two approaches to investing:

- Tier I: Let Us Help You! Invest in a Target Date Retirement Fund (Default Investment Option).** These funds are designed to take the confusion out of investing. They provide diversified investment mixes that are appropriate for different target retirement dates. With this approach, you choose the Target Date Retirement Fund with the year closest to your projected retirement year. The allocation of each Target Date Retirement Fund will automatically adjust over time, becoming more conservative as you get closer to retirement.
- Tier II: Do It Yourself! Create Your Own Custom Portfolio (Core Investment Options).** Design your own portfolio using the SRP's six core investment options, which represent a range of risk and return characteristics within various asset classes. Some options are designed to provide stable returns, with lower long-term growth. With this approach, you choose the funds and allocations that best meet your needs.



TIER I		
TARGET DATE RETIREMENT FUNDS Let Us Help You	TICKER*	EXPENSE RATIO
Target Date Retirement BlackRock LifePath® Index Retirement K	LIRKX	0.11%
Target Date 2020 BlackRock LifePath® Index 2020 K	LIMKX	0.12%
Target Date 2025 BlackRock LifePath® Index 2025 K	LIBKX	0.12%
Target Date 2030 BlackRock LifePath® Index 2030 K	LINKX	0.12%
Target Date 2035 BlackRock LifePath® Index 2035 K	LIJKX	0.12%
Target Date 2040 BlackRock LifePath® Index 2040 K	LIKXX	0.12%
Target Date 2045 BlackRock LifePath® Index 2045 K	LIHKX	0.12%
Target Date 2050 BlackRock LifePath® Index 2050 K	LIPKX	0.12%
Target Date 2055 BlackRock LifePath® Index 2055 K	LIVKX	0.12%
Target Date 2060 BlackRock LifePath® Index 2060 K	LIZKX	0.12%

TIER II		
CORE INVESTMENT OPTIONS Do It Yourself	TICKER*	EXPENSE RATIO
Capital Preservation MetLife Stable Value		0.69%
Intermediate Term Bond Metropolitan West Total Return Bond Plan	MWTSX	0.38%
Large Cap Blend Stock Schwab S&P 500 Index	SWPPX	0.03%
Small/Mid Cap Value Stock AB Discovery Value Z	ABSZX	0.79%
Small/Mid Cap Growth Stock RBC SMID Cap Growth I	TMCIX	0.82%
Foreign Large Growth Stock American Funds EuroPacific Growth R6	REGX	0.50%

*For more information, go to Morningstar.com and enter each fund's ticker symbol in the Quote box. You can also access Morningstar.com directly through the Investments tab at MillimanBenefits.com.

A fee of \$6.63 will be charged to your SRP account each month to cover the plan's administrative costs. Any revenue sharing produced by the funds in which you invest will be credited to your account each quarter.

Start Saving Today

- **Step 1.** Decide how much to save in the Supplemental Retirement Plan.
- **Step 2.** Decide which investments are right for you.
- **Step 3.** Name your beneficiaries.

TO NAME YOUR BENEFICIARY(IES)

For basic and supplemental life, AD&D insurance and the Retirement Income Plan:

- Log on to PeopleSoft; you must designate your beneficiary for each plan listed, even if you are naming the same beneficiary for all plans.
- Enter each dependent/beneficiary's personal information (including Social Security number) in the required fields.
- Click Save after entering.
- Return to the appropriate benefit plan to enter the percentage each beneficiary will receive.

For the Supplemental Retirement Plan, go to MillimanBenefits.com.

You may start saving in the Supplemental Retirement Plan through the plan's website or the Milliman Benefits Service Center.

- **Website:** Visit **MillimanBenefits.com** (choose English or Spanish). The first time you log on, click the "New User" button to complete the registration process. You will set up a username and password as well as answer some security questions. After completing the registration process, click the "Log In" button for future logins. If you forget your username or password, click "Login help?" for assistance.
- **Milliman Mobile Benefits App:** Download from the App Store or Google Play. You can even do a "quick enroll" from the app.
- **Benefits Service Center:** Call 1.800.995.2608 or use Web Chat on **MillimanBenefits.com**. Representatives are available Monday through Friday from 7 a.m. to 7 p.m. Central time.

Milliman@Parkland Meeting Can Help You Plan For Retirement

Want help planning for retirement or deciding how to invest? Meet with the Milliman@Parkland on-site representative on Mondays, Tuesdays and Wednesdays. To schedule your appointment, go to <http://milliman3.fullslate.com>. If you don't have access to a computer, you may call 214.590.9543 to schedule your appointment. Meetings usually last about 45 minutes. You may bring your spouse or domestic partner with you. During your meeting, get answers to these questions and more:

- How do I enroll and what are the benefits of enrolling?
- Will I have enough money to retire?
- Am I invested properly?
- When it's time to retire, what steps do I take?
- What is the difference between the Retirement Income Plan and the Supplemental Retirement Plan?
- How will my Parkland benefits affect my Social Security?

AUTO REBALANCING YOUR PORTFOLIO

Through MillimanBenefits.com, you may elect to have your Custom Portfolio rebalanced at certain periods that you set. Otherwise, your accounts will eventually vary from the original intent of your asset allocation, which is the mix of your investments. With a Target Date Retirement Fund, Auto Rebalance is automatically part of your investment strategy.

WAYS TO LEARN MORE

Parkland Intranet site at <http://intranet.pmh.org> under **Employee Communications/Benefits**, where you can find *Summary Plan Descriptions* for all of your benefits.

MillimanBenefits.com 24/7. Check out the PlanAhead For Retirement® calculator that helps you track progress toward your retirement goals. If you have questions while you're on the site, click on the Web Chat icon at the top of your screen. The Web Chat feature, powered by LIVEPERSON and McAfee SECURE, allows you to chat online with a Benefits Service Center representative, Monday through Friday during Benefits Service Center hours.

Mobile App. If you have a mobile device with a touchscreen, download the mobile app to enroll or to view your account using the same login ID and password that you use to access MillimanBenefits.com

Quarterly Online Statements. You will receive your Supplemental Retirement Plan statements online at MillimanBenefits.com about 3 weeks after the end of each quarter. To receive an email reminder when your electronic statement is available, enter your email address in the Personal Profile section of MillimanBenefits.com. You may print your online statement at any time. You may also change from electronic to paper statements via the U.S. mail at any time.

YOUR RETIREMENT BENEFITS PROGRAM

Take a Quick Look at the Retirement Income Plan (for full-time employees)*

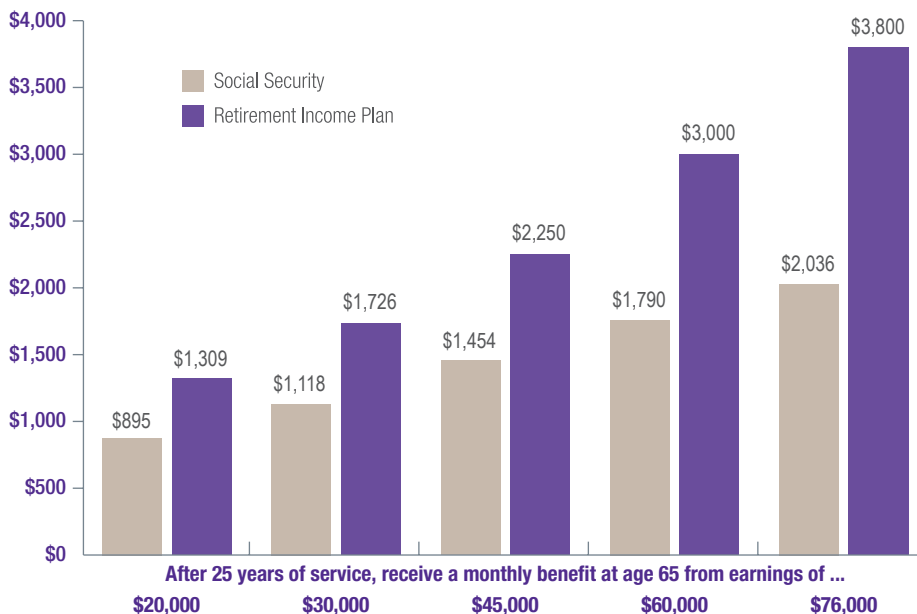
The Retirement Income Plan is a defined benefit pension plan for full-time employees and replaces Social Security.

- The Retirement Income Plan provides a monthly benefit at retirement.
 - You contribute 6.2% of regular pay to this plan, starting on your date of hire.
 - Parkland contributes additional amounts to provide your monthly benefit.
- You are 100% vested in your benefit after 7 years.
- You may receive a reduced benefit as early as age 55.
- You may receive a full retirement benefit at age 65, distributed in one of the following ways:
 - Lifetime Pension
 - 60 Months Certain and Life Thereafter
 - 120 Months Certain and Life Thereafter
 - 180 Months Certain and Life Thereafter
 - 50% Joint and Contingent Pension
 - 66 ²/₃% Joint and Contingent Pension
 - 100% Joint and Contingent Pension

AN EXAMPLE: 40-YEAR-OLD EMPLOYEE WHO WORKS 25 YEARS AT PARKLAND

To see how the Parkland Retirement Income Plan compares to Social Security, we estimated monthly benefits for a full-time employee* who begins a career with Parkland at age 40 in the year 2018 and works full-time for 25 years at Parkland, retiring at age 65. The chart shows the value of benefits in today's dollars.

Comparing Parkland's Retirement Income Plan And Social Security



* Part-time employees automatically participate in the Part-Time Mandatory Contributions rather than Social Security with a contribution to the Supplemental Retirement Plan equal to 7.5% of total pay.

**PROJECT YOUR FUTURE @
MILLIMANBENEFITS.COM**

Through MillimanBenefits.com, you may perform modeling calculations to help you determine your benefit amount in the Retirement Income Plan at different possible retirement dates. Up to 6 months prior to your retirement, you may request your distribution packet through MillimanBenefits.com or the Milliman Benefits Service Center at 1.800.995.2608.